

# Create your plan

## 1. Determine your child's benefit year. ►

See the chart at the right to project your child's benefit use year. The projected benefit use year is the year your child is expected to graduate from high school and enter college.

## 2. Choose your plan

### Custom Monthly Plan

**A defined monthly payment plan.** Your monthly payment remains the same throughout the term of your contract. You can select a contract between 50 and 500 units for each child. For example, if you decide to buy one year of college tuition (100 GET units) for your two-year-old child through a Custom Monthly Plan, you could choose to pay \$72 per month over 15 years. Or you could choose to pay \$92 per month over 10 years and save over \$1,900 in finance charges.

Your contract locks in the current \$76 unit price and includes a 7.5 percent finance charge,<sup>14</sup> so it's best to choose the shortest payment term you can comfortably afford. To use your units, your contract must be paid in full and your account must be open for at least two calendar years.

<sup>14</sup>This charge is included because the GET program guarantees your return but only receives the funds to invest over an extended period of time.

### Determining your child's projected benefit use year

Student Beneficiary Age/Grade as of August 31, 2008	Projected Benefit Use Year
Born after August 31, 2008 .....	Fall 2027
Newborn, less than Age 1 .....	Fall 2026
Age 1 .....	Fall 2025
Age 2 .....	Fall 2024
Age 3 .....	Fall 2023
Age 4/5 (not in kindergarten) .....	Fall 2022
Kindergarten .....	Fall 2021
1st Grade .....	Fall 2020
2nd Grade .....	Fall 2019
3rd Grade .....	Fall 2018
4th Grade .....	Fall 2017
5th Grade .....	Fall 2016
6th Grade .....	Fall 2015
7th Grade .....	Fall 2014
8th Grade .....	Fall 2013
9th Grade .....	Fall 2012
10th Grade .....	Fall 2011
11th Grade* .....	Fall 2011
12th Grade and Adults* .....	Fall 2011

\*Washington state law requires a two-year waiting period before units may be used. If paid in full, Custom Monthly Plans purchased this year will be available for use in fall 2011.

*Custom monthly plans include a 7.5% finance charge, and current unit prices reflect a premium that make the GET program a better savings plan when held for two or more years.*

Custom Monthly Plan 2008-09 enrollment year		Choose your monthly payment									
Projected Benefit Use Year	Payment Term (in years)	50 Units	100 Units	150 Units	200 Units	250 Units	300 Units	350 Units	400 Units	450 Units	500 Units
Fall 2011	1	\$ 334	\$ 666	\$ 999	\$ 1,331	\$ 1,663	\$ 1,995	\$ 2,327	\$ 2,660	\$ 2,992	\$ 3,324
Fall 2011	2	\$ 174	\$ 346	\$ 518	\$ 690	\$ 863	\$ 1,035	\$ 1,207	\$ 1,379	\$ 1,551	\$ 1,723
Fall 2012	3	\$ 121	\$ 240	\$ 358	\$ 477	\$ 596	\$ 715	\$ 834	\$ 953	\$ 1,072	\$ 1,190
Fall 2013	4	\$ 94	\$ 186	\$ 279	\$ 371	\$ 463	\$ 556	\$ 648	\$ 740	\$ 832	\$ 925
Fall 2014	5	\$ 78	\$ 155	\$ 231	\$ 307	\$ 384	\$ 460	\$ 537	\$ 613	\$ 689	\$ 766
Fall 2015	6	\$ 68	\$ 134	\$ 199	\$ 265	\$ 331	\$ 397	\$ 463	\$ 529	\$ 595	\$ 660
Fall 2016	7	\$ 60	\$ 119	\$ 177	\$ 235	\$ 294	\$ 352	\$ 410	\$ 469	\$ 527	\$ 585
Fall 2017	8	\$ 55	\$ 107	\$ 160	\$ 213	\$ 266	\$ 319	\$ 371	\$ 424	\$ 477	\$ 530
Fall 2018	9	\$ 50	\$ 99	\$ 147	\$ 196	\$ 244	\$ 293	\$ 341	\$ 390	\$ 438	\$ 486
Fall 2019	10	\$ 47	\$ 92	\$ 137	\$ 182	\$ 227	\$ 272	\$ 317	\$ 362	\$ 407	\$ 452
Fall 2020	11	\$ 44	\$ 86	\$ 129	\$ 171	\$ 213	\$ 255	\$ 298	\$ 340	\$ 382	\$ 424
Fall 2021	12	\$ 42	\$ 82	\$ 122	\$ 162	\$ 202	\$ 242	\$ 282	\$ 322	\$ 362	\$ 401
Fall 2022	13	\$ 40	\$ 78	\$ 116	\$ 154	\$ 192	\$ 230	\$ 268	\$ 306	\$ 344	\$ 382
Fall 2023	14	\$ 38	\$ 75	\$ 111	\$ 148	\$ 184	\$ 220	\$ 257	\$ 293	\$ 330	\$ 366
Fall 2024	15	\$ 37	\$ 72	\$ 107	\$ 142	\$ 177	\$ 212	\$ 247	\$ 282	\$ 317	\$ 352
Fall 2025	16	\$ 36	\$ 70	\$ 103	\$ 137	\$ 171	\$ 205	\$ 239	\$ 272	\$ 306	\$ 340
Fall 2026	17	\$ 35	\$ 67	\$ 100	\$ 133	\$ 166	\$ 199	\$ 231	\$ 264	\$ 297	\$ 330
Fall 2027	18	\$ 34	\$ 66	\$ 97	\$ 129	\$ 161	\$ 193	\$ 225	\$ 257	\$ 289	\$ 320



## Lump Sum Plan

A “*pay as you go*” plan. You buy units whenever you want and contribute any amount of money you choose. You can buy between 1 and 500 units, including partial units, for each child. However, you must purchase at least 1 unit when you open your account. When you buy units, you pay the unit price (currently \$76) in effect at the time we receive your payment. The unit price may increase on May 1 and September 1 every year. Units must be held in a Lump Sum account for at least two calendar years before you can use them.

### **Choose the number of units you want to purchase**

#### **Lump Sum Plan 2008-09 enrollment year**

You can buy between 1 and 500 units per child at this year’s \$76 unit price.

#### **Example 1:**

*If you buy 125 units at \$76 per unit, you will pay \$9,500. (125 units X \$76 per unit = \$9,500)*

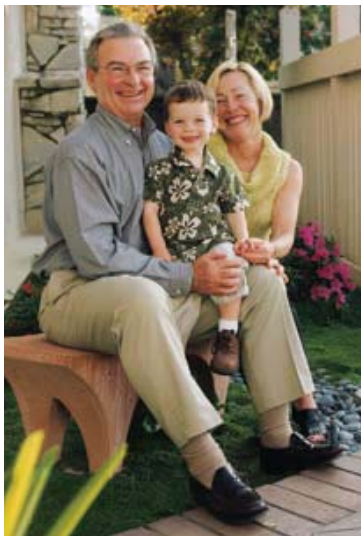
#### **Example 2:**

*If you have \$1,000, you can buy 13.158 units at the \$76 unit price. (\$1,000 ÷ \$76 per unit = 13.158 units)*

## Can’t decide?

### **You can save through both plans.**

If you open a Custom Monthly Plan account, you can buy Lump Sum units at any time. When you mail us a check, just tell us whether you want to apply the money to your Custom Monthly payments or a Lump Sum purchase.



*Grandparents open GET accounts to help their children – and their grandchildren – save for higher education expenses.*

## 3. Choose your payment method

### **Payment coupons**

We’ll send you a book of payment coupons when you enroll, unless you set up automatic withdrawal or payroll deduction. Just send us a coupon with your check or money order by the 15th day of every month for the Custom Monthly Plan or whenever you have extra money to contribute for the Lump Sum Plan.

### **Automatic withdrawal**

Money is automatically withdrawn from your bank or credit union account and deposited directly into your GET account.

Just sign up online or complete an automatic withdrawal authorization form available on our Web site. Payments will be taken out of your bank or credit union account on the 15th day of each month.

### **Payroll deduction**

Money is deducted from your paycheck and deposited directly into your GET account.

If your employer already participates in GET payroll deduction, simply complete the payroll deduction form available on our Web site. To determine if your employer offers it, visit our Web site or call us.

If your employer does not participate, we’ll contact your organization’s payroll office and work to set it up.

### **Online payments**

You can transfer money from your bank directly to your GET account through our electronic bank transfer system. US Bank charges a \$1 processing fee for each payment. Visit our Web site or call us to learn more.

**Credit cards and debit cards:** *You may use a credit card or debit card to pay the one-time enrollment fee only. You cannot buy units or make a payment with a credit card or debit card.*

## Questions?

Call us. We’re here to help.

GET Customer Service: 1.800.955.2318

or visit our Web site at [www.get.wa.gov](http://www.get.wa.gov)